

BrokerCheck Report

HAROLD SHELDON MINSKY

CRD# 336507

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <http://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

HAROLD S. MINSKY

CRD# 336507

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 1 General Industry/Product Exam
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

JERA SECURITIES, INC.

CRD# 44499
LOS ANGELES, CA
04/2013 - 11/2013

WESTOR CAPITAL GROUP, INC.

CRD# 103823
HERKIMER, NY
10/2012 - 04/2013

J.H. DARBIE & CO., INC.

CRD# 43520
NEW YORK, NY
06/2009 - 10/2012

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	2

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
Registered Representative Examination	Series 1	01/30/1969

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	01/27/1993

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
04/2013 - 11/2013	JERA SECURITIES, INC.	44499	LOS ANGELES, CA
10/2012 - 04/2013	WESTOR CAPITAL GROUP, INC.	103823	HERKIMER, NY
06/2009 - 10/2012	J.H. DARBIE & CO., INC.	43520	NEW YORK, NY
02/2009 - 06/2009	STRASBOURGER PEARSON TULCIN WOLFF INCORPORATED	5133	CULVER CITY, CA
06/2008 - 03/2009	PEAK SECURITIES CORPORATION	107907	LARGO, FL
08/2007 - 07/2008	NATIONAL SECURITIES CORPORATION	7569	SANTA MONICA, CA
11/2004 - 08/2007	FRANKLIN ROSS, INC.	43610	NORTHRIDGE, CA
10/2002 - 01/2005	WESTPARK CAPITAL, INC.	39914	LOS ANGELES, CA
06/2002 - 10/2002	NATIONAL CAPITAL SECURITIES, INC.	37702	OKLAHOMA CITY, OK
11/2001 - 06/2002	AMERICAN INVESTMENT SERVICES, INC.	21111	OKLAHOMA CITY, OK
08/2000 - 11/2001	FINANCE 500, INC.	12981	IRVINE, CA
05/1997 - 12/2000	PROVIDENTIAL SECURITIES, INC.	31189	FOUNTAIN VALLEY, CA
02/1989 - 03/1997	TOLUCA PACIFIC SECURITIES CORP.	13875	BURBANK, CA
12/1988 - 07/1989	WALT SECURITIES, INC.	15171	
08/1985 - 11/1988	SECURITIES WEST, INC.	4898	
08/1979 - 07/1985	MERRILL LUTHER, KALIS & CO., INC.	571	
06/1978 - 10/1979	UNIVERSITY SECURITIES CORPORATION	6518	
05/1976 - 07/1978	INVESTOGENIC SERVICES, INC.	4076	
08/1974 - 03/1976	INVESTORS FINANCIAL SERVICES, INC.	438	
03/1974 - 09/1974	INVESTOGENIC SERVICES, INC.	4076	
12/1972 - 08/1973	DUPONT GLORE FORGAN INCORPORATED	1000003	
06/1970 - 02/1973	C. L. MCKINNEY & CO., INC.	2735	

Employment History



Registration and Employment History

Employment History, continued

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
04/2013 - Present	JERA SECURITIES	LOS ANGELES, CA
10/2012 - 04/2013	WESTCOR CAPITAL GROUP	NEW YORK, NY
06/2009 - 10/2012	JH DARBIE & CO.	NEW YORK, NY
03/2009 - 06/2009	STRASBOURGER PEARSON	CULVER CITY, CA
06/2008 - 02/2009	PEAK SECURITIES CORPORATION	LARGO, FL
08/2007 - 06/2008	NATIONAL SECURITIES CORPROATION	SANTA MONICA, CA
11/2004 - 08/2007	FRANKLIN ROSS, INC.	BOCA RATON, FL
08/1982 - 08/2007	HAL MINSKY EXECUTIVE SEARCH	NORTHRIDGE, CA

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

HAL MINSKY EXECUTIVE SEARCH-, NON INVESTMENT RELATED, STARTED 1982 APPROXIMATELY 10 HOURS A MONTH.

NO BUSINESS DURING TRADING HOURS.

PART-TIME EXECUTIVE RECRUITING AND JOB PLACEMENT.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Customer Dispute	0	2	N/A
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Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	03/16/2010
Docket/Case Number:	2007010287101
Employing firm when activity occurred which led to the regulatory action:	FRANKLIN ROSS, INC.
Product Type:	Other: UNREGISTERED COMMON STOCK
Allegations:	SECTION 5 OF THE SECURITIES ACT OF 1933, NASD RULE 2110-MINSKY SOLD UNREGISTERED COMMON STOCK SHARES IN A CUSTOMER'S ACCOUNT. THE SHARES AND TRANSACTIONS, HOWEVER, WERE NOT EXEMPT FROM REGISTRATION. AT THE TIME OF SALES, MINKSY FAILED TO CONDUCT A REASONABLE INQUIRY OR DUE DILIGENCE TO DETERMINE, AMONG OTHER THINGS, IF THE SHARES BEING SOLD WERE IN FACT EXEMPT FROM REGISTRATION.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

03/16/2010

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	30 DAYS
Start Date:	04/19/2010
End Date:	05/18/2010

**Monetary Sanction 1 of 1****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$10,000.00**Portion Levied against individual:** \$10,000.00**Payment Plan:****Is Payment Plan Current:** Yes**Date Paid by individual:** 08/06/2011**Was any portion of penalty waived?** No**Amount Waived:****Regulator Statement**

WITHOUT ADMITTING OR DENYING THE FINDINGS, MINKSY CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE HE IS FINED \$10,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR 30 DAYS. THE SUSPENSION IS IN EFFECT FROM APRIL 19, 2010 TO MAY 18, 2010.

Reporting Source: Broker**Regulatory Action Initiated By:** FINRA**Sanction(s) Sought:** Civil and Administrative Penalty(ies)/Fine(s)**Date Initiated:** 12/18/2009**Docket/Case Number:** [2007010287101](#)**Employing firm when activity occurred which led to the regulatory action:** FRANKLIN ROSS, INC.**Product Type:** Penny Stock**Allegations:** DID NOT CONDUCT A REASONABLE INQUIRY OR DUE DILIGENCE THAT SHARES SOLD WERE EXEMPT FROM REGISTRATION**Current Status:** Final**Resolution:** Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 04/22/2010

Sanctions Ordered: Bar (Temporary/Time Limited)
Civil and Administrative Penalty(ies)/Fine(s)

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: 30 DAYS IN ALL CAPACITIES

Duration: 30 DAYS

Start Date:

End Date:

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$10,000.00

Portion Levied against individual: \$10,000.00

Payment Plan: INITIAL PAYMENT \$2500.00 AND \$500 PER MONTH UNTIL PAID.

Is Payment Plan Current: Yes

Date Paid by individual: 10/07/2010

Was any portion of penalty waived? No

Amount Waived:



Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	TOLUCA PACIFIC SECURITIES CORP.
Allegations:	MISREPRESENTATION; SUITABILITY; UNAUTHORIZED TRADING; BREACH OF FIDUCIARY DUTY
Product Type:	Other
Other Product Type(s):	STOCK
Alleged Damages:	\$130,110.00
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #96-00876
Date Notice/Process Served:	02/26/1996
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	10/21/1996
Disposition Detail:	RESPONDENT IS JOINTLY AND SEVERALLY LIABLE AND SHALL PAY TO CLAIMANTS \$116,145.22, INCLUSIVE OF INTEREST.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	TOLUCA PACIFIC SECURITIES CORP.
Allegations:	EXTRAORDINARY AMOUNT OF TRADING OF WHICH SOME WERE UNAUTHORIZED AND MISREPRESENTATIONS OF MATERIAL FACTS. ALLEGED DAMAGES AT LEAST 130,000
Product Type:	Equity - OTC



Alleged Damages: \$110,000.00

Customer Complaint Information

Date Complaint Received: 02/01/1995

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 10/01/1996

Settlement Amount: \$110,000.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NATIONAL ASSOC. OF SECURITIES DEALERS; 96-00876](#)

Date Notice/Process Served: 03/14/1996

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 10/01/1996

Monetary Compensation Amount: \$116,145.22

Individual Contribution Amount: \$0.00

Broker Statement

HAROLD MINSKY & TOLUCA PACIFIC SEC ARE JOINTLY AND SEVERALLY LIABLE FOR THE CLAIMANT OF \$116,145.22 FUNDS WERE TO BE PROVIDED BY TOLUCA PACIFIC SEC TO THE CLAIMANT. FUNDS WERE SENT; BUT THE CHECKS WAS NOT HONORED BECAUSE OF INSUFFICIENT FUNDS. TOLUCA PACIFIC SECURITIES IS BANKRUPTED.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	TOLUCA PACIFIC SECURITIES
Allegations:	SUITABILITY; MISREPRESENTATION; BRCH OF FIDUCIARY DT; ACCOUNT RELATED - FAILURE TO SUPERVISE
Product Type:	
Alleged Damages:	\$41,644.00
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	UNKNOWN - CASE #95-03349
Date Notice/Process Served:	07/17/1995
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	06/20/1996
Disposition Detail:	CASE CLOSED,SETTLED/OTHER ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER MONETARY RELIEF, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint: TOLUCA PACIFIC SECURITIES

Allegations: DAMAGES OF \$41,644.00. THE COMPLAINTANTS WERE NEVER FULLY INFORMED OF THE SPECULATIVE TRADING OR BUYING IN STOCKS AND OPTIONS, AND REMAINED COMPLETELY IGNORANT OF THE NATURE AND RISKS BECAUSE OF THIS LACK OF FINANCIAL COUNCIL AND HONESTY THE STOCKS WERE BASED ON RUMOR AND SPECULATIONS

Product Type: Equity - OTC

Alleged Damages: \$41,644.00

Customer Complaint Information

Date Complaint Received: 06/01/1996

Complaint Pending? No

Status: Settled

Status Date: 06/01/1996

Settlement Amount: \$11,500.00

Individual Contribution Amount: \$11,500.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 95-03349

Date Notice/Process Served: 07/17/1995

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/20/1996

Monetary Compensation Amount: \$11,500.00

Individual Contribution Amount: \$11,500.00

Broker Statement SETTLEMENT OF \$11,500.00

End of Report



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