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12 Attorneys for Plaintiff Deep Well Oil & Gas, Inc.

13 UNITED STATES DISTRICT COURT
 14 DISTRICT OF NEVADA

15 DEEP WELL OIL & GAS, INC.

16 Plaintiff,

CASE NO.:3:08-cv-00173-ECR-RAM

17 vs.

FIRST AMENDED COMPLAINT (JURY DEMAND)

18 TAMM OIL AND GAS CORP., GARRY
 19 TIGHE, WILLIAM TIGHE, SEAN
 20 DICKENSON, JOHN MUZZIN, CRAIG
 AURINGER, GUIDO HILEKES, PETER
 21 SCHREIBER, OLAF HERR, ARTHUR
 22 SULZER, LB (SWISS) PRIVATE BANK,
 LTD., and RAHN & BODMER
 BANQUIERS.

23 Defendants.

1 Plaintiff Deep Well Oil & Gas, Inc., for its first amended complaint against the named
2 Defendants alleges as follows:

3 **I. JURISDICTION AND VENUE**

4 1. The Court has original jurisdiction over the subject matter of this action pursuant
5 to 28 U.S.C. § 1331, 15 U.S.C. § 78aa, and 15 U.S.C. § 1121(a).

6 2. Venue and personal jurisdiction properly exist in this judicial district because
7 Deep Well and Tamm are Nevada corporations, all of the Defendants purposefully directed their
8 actions toward the forum, and this case arises from those purposeful actions.

9 **II. PARTIES**

10 3. Plaintiff Deep Well Oil & Gas, Inc. (“Deep Well”) is a Nevada corporation with
11 its principal place of business at 510 Royal Bank Building, 10117 Jasper Avenue, Edmonton,
12 Alberta, Canada, T5J 1W8.

13 4. Defendant Tamm Oil and Gas Corp. (“Tamm”) is a Nevada corporation with
14 principal executive offices located at Suite 460, 734 7 Ave SW, Calgary, Alberta, Canada T2P
15 3P8.

16 5. Defendant Garry Tighe is a citizen of Canada who resides at 89 Arbour Ridge
17 Heights NW; Calgary, Alberta, Canada T3G 5K8.

18 6. Defendant William Tighe is a citizen of Canada who resides at 245 Citadel Way
19 NW; Calgary, AB T3G 4W8.

20 7. Defendant Sean Dickenson is a citizen of Canada who resides at 203 2630
21 Arbutus Street; Vancouver, A1 V6J 5L8.

22 8. Defendant John Muzzin is a citizen of Canada who works for Muzz Investments,
23 Inc. which is located at 3779 34th Street, Ladner (Delta), British Columbia, Canada V4K 3N2

24 9. Defendant Craig Auringer is a citizen of Canada. His residence is unknown at
25 this time.

1 19. According to its filings with the Securities and Exchange Commission (“SEC”)
2 Defendant Tamm was formerly known as Hola Communications, Inc., and was formed to
3 provide wireless broadband access in Northern Mexico and Southwestern California.

4 20. According to its SEC filings, in October of 2007, Tamm discontinued its original
5 operations and redirected its efforts to the oil and gas industry, and in November 2007 effected
6 its change to its current name.

7 21. On November 16, 2007, just two days after publicly announcing its name change,
8 Tamm announced that it had entered into two separate agreements to acquire interests in the
9 Sawn Lake oil sands.

10 **Tamm Announces an Improper and Thinly Veiled Tender Offer for Deep Well**

11 22. Shortly thereafter, and without complying with any of the requirements under the
12 federal securities laws for doing so, Tamm revealed a tender offer for the shares of Deep Well.
13 On December 6, 2007, Tamm issued a press release (“Announcement”) entitled “Tamm Oil
14 Enters Into Share Exchange Agreement With Shareholders of Deep Well Oil & Gas.” The
15 Announcement stated, in part:

16 **Tamm Oil and Gas Corp. . . . is pleased to announce that the Company has**
17 **entered into a Share Exchange Agreement with Shareholders of Deep Well**
18 **Oil & Gas, Inc. . . . wherein Tamm will acquire 31,800,000 shares of Deep**
19 **Well, which based on 83 million Deep Well shares outstanding, represents**
20 **38% of Deep Well’s holdings in Sawn Lake, in exchange for 31,800,000**
21 **shares of Tamm Oil and Gas.** The share exchange will increase Tamm’s
22 working interest substantially in 63 sections of Oil Sands leases in the Sawn Lake
23 Region in Northern Alberta. Through the combination of this share exchange, a
24 pending acquisition and an earlier announced Gross Overriding Royalty Rights
25 (“GORR”) acquisition, Tamm will hold directly and indirectly, a majority interest
in the project containing an estimated 819.5 million initial barrels of oil in place.

* * *

“This share exchange dramatically increases Tamm’s interest in the prolific Sawn
Lake Oil Sands region of Northern Alberta We will now directly and
indirectly control a major interest in 63 sections of Oil Sands leases in the Sawn
Lake Region,” states Sean Dickenson, President of Tamm Oil and Gas.

* * *

1 “This means that in the span of just a few weeks, Tamm has become a significant
2 player in the booming oil sands play in Alberta,” adds Dickenson. (emphasis
3 added).

4 23. As the Announcement itself reveals, to have entered into an agreement Tamm
5 must have engaged in active and widespread solicitation of Deep Well shareholders in support of
6 its tender offer, efforts sufficiently broad to enable Tamm to reach agreements to acquire an
7 enormous percentage (38%) of Deep Well’s outstanding shares. In addition, the Announcement
8 itself constituted a public solicitation of additional shares.

9 24. The terms of Tamm’s tender offer to Deep Well’s shareholders were apparent
10 from the Announcement. Tamm would acquire shares of Deep Well through a 1:1 exchange of
11 Deep Well shares for Tamm shares. Given the respective market prices of the shares of the two
12 companies, Tamm’s offer represented a significant premium to the shareholders of Deep Well.
13 At the close of the markets on December 5, 2007, the day before the Announcement, Tamm’s
14 shares had closed at \$2.21 while Deep Well’s shares had closed at \$0.47.

15 25. Tamm’s Announcement told Deep Well shareholders that Tamm had already
16 acquired a controlling interest of Deep Well through stock exchanges on the terms stated in the
17 Announcement, and indicated to Deep Well shareholders that Tamm was willing to acquire their
18 shares and to pay a substantial premium for them, through the same non-negotiable 1:1 exchange
19 for Tamm shares. The Announcement did not, however, state how long the offer would remain
20 open, thus pressuring Deep Well shareholders to decide immediately whether to act on the
21 exchange offer.

22 26. Shortly after the Announcement, Deep Well met with Tamm to discuss the
23 Announcement. Garry Tighe– the brother of William Tighe, the then-current Chairman of the
24 Tamm Board of Directors –represented Tamm at the meeting with Deep Well. Garry Tighe
25 indicated that Tamm was soliciting Deep Well shareholders with the 1:1 exchange offer, and that

1 Tamm had imposed a firm deadline on Deep Well shareholders' time to respond to the tender
2 offer. On information and belief, both before and after the Announcement, Tamm actively
3 solicited other Deep Well shareholders to acquire their shares on these firm terms.

4 27. Yet Tamm did not make any SEC filings or other mandatory disclosures in
5 connection with its tender offer and acquisition efforts at that time. The only document Deep
6 Well received in connection with the acquisitions asserted in the Announcement was a partial,
7 unsigned contract it received from a party purporting to be a broker acting on behalf of an
8 apparent shareholder seller.

9 28. Furthermore, despite the representations contained in the Announcement, Tamm
10 did not at that time send to Deep Well or file with the SEC any statement of beneficial ownership
11 relating to its purported 38% interest in Deep Well. Federal securities laws required such a filing
12 to be made with the SEC and provided to Deep Well within 10 days after entering the share
13 exchange agreements referenced in the Announcement.

14 29. The Announcement contained materially false and/or misleading statements or
15 omissions, including the statement that Tamm had through the agreements substantially
16 increased its working interest in the Sawn Lake project. In fact, Tamm had at most entered into
17 agreements that when consummated would increase its interest in Deep Well. Tamm knew that it
18 had not increased any direct ownership interest in Sawn Lake, yet it falsely stated that it had.
19 Moreover, on information and belief, the statement that Tamm had entered into agreements to
20 acquire 31,800,000 shares of Deep Well as of December 6, 2007, was false and designed to
21 mislead Deep Well shareholders about the extent of Tamm's interest in Deep Well and impose
22 thereby pressure on them to decide how to respond to the Announcement and other solicitation
23 activity.

24 30. On December 10, 2007, an analyst with SISM Research and Investment Services
25 ("SISM Research") issued a stock research report that repeated many of the statements contained

1 in the Announcement, further disseminating them to the market, including that Tamm had
2 become the largest stakeholder in the Sawn Lake project and that Tamm had acquired
3 31,800,000 shares from Deep Well shareholders, representing 38% of Deep Well's holdings in
4 Sawn Lake. The SISM Research stated in part:

5 last week Tamm Oil announced it had acquired 31,800,000 shares from Deep
6 Well shareholders, representing 38% of Deep Well's holdings in Sawn Lake.

7 Tamm will become the largest stakeholder with a beneficial ownership of 45.7%
8 of this play.

9 The company that issued this report, SISM Research, was retained and paid by Tamm for its
10 coverage of Tamm's stock. On information and belief, the representations in the SISM Research
11 report were based on information provided to SISM Research by Tamm or its agents. Tamm
12 knew or was deliberately reckless in disregarding that these statements were false or misleading.

13 **Tamm Confirms Its Tender Offer Through Its Purchase of 21,533,000 Deep Well**
14 **Shares**

15 31. Tamm's Announcement shortly preceded Tamm's accumulation of a substantial
16 number of Deep Well's shares in late December of 2007 on the exact terms described in the
17 Announcement.

18 32. On January 9, 2008, Tamm filed a Form 8-K with the SEC ("8-K"). The 8-K
19 contained the following statement:

20 Effective December 27, 2007 Tamm Oil and Gas Corp. ("we", "us", "our" or
21 "Tamm") entered into share exchange agreements (the "Exchange Agreements")
22 with the following shareholders of Deep Well Oil & Gas Inc. ("DWO"): LB
23 (Swiss) Private Bank Ltd., Arthur Sulzer and Rahn & Bodmer (collectively the
24 "DWO Shareholders"). **Pursuant to the terms of the Exchange Agreements**
25 **the DWO Shareholders agreed to transfer to DWO an aggregate of**
21,533,000 restricted shares of DWO held by them in exchange for an
aggregate of 21,533,000 of our shares of common stock. (emphasis added).

1 33. Tamm's 8-K confirmed and reiterated Tamm's tender offer and confirmed
2 Tamm's willingness to acquire the shares of Deep Well shareholders through a firm price of a
3 1:1 exchange of Deep Well shares for Tamm shares.

4 34. Notwithstanding the number of Deep Well shares allegedly exchanged under the
5 three agreements attached to Tamm's 8-K, Deep Well's records show that LB(Swiss) Private
6 Bank Ltd. owned approximately 5 million shares of Deep Well stock, and there is no record of
7 ownership by Rahn & Bodmer or Sulzer. Deep Well's records do not support the notion that the
8 three entities that purportedly entered into agreements with Tamm owned a total of 21,533,000
9 shares of Deep Well stock. Furthermore, none of such parties have ever filed any required SEC
10 report indicating that it owned or sold at least five percent of Deep Well's shares.

11 35. On information and belief, Tamm actively solicited Deep Well shareholders,
12 either directly or indirectly, in addition to the three referenced in the 8-K as part of its
13 undisclosed efforts to acquire a substantial ownership interest in Deep Well.

14 36. The information contained in the 8-K left it ambiguous as to what, if any,
15 relationship the December 27, 2007, agreements had with the acquisition set forth in the
16 Announcement. What was made even more clear, however, was that Tamm was actively
17 engaged in tender offer efforts to acquire substantial numbers of shares from Deep Well
18 shareholders – Tamm was still pursuing agreements with Deep Well shareholders to purchase
19 approximately another ten million more shares (approximately 12%) and/or was using the
20 Announcement as part of its efforts to obtain additional shares.

21 37. On January 18, 2007, Tamm filed a Form 8-K/A which contained additional
22 details about its acquisition of 21,533,000 shares of Deep Well. This release again communicated
23 to Deep Well shareholders that Tamm was willing to acquire their shares on a 1:1 exchange
24 basis.

1 38. Tamm, however, did not send to Deep Well or file with the SEC any appropriate
2 statement of beneficial ownership regarding the 21,533,000 Deep Well shares Tamm now stated
3 it owned until February 27, 2008, seven weeks after the 8-K and almost three months after the
4 Announcement.

5 **Tamm Seeks To Exert Its Influence**

6 39. Subsequently, Tamm confirmed that it intends to try to exert influence as a
7 controlling shareholder of Deep Well, despite its failure to file timely, full, adequate or truthful
8 disclosures relating to its tender offer activities and ownership interests.

9 40. In late January of 2008, Garry Tighe called a representative of Deep Well and
10 demanded that two directors on the Deep Well Board be removed and replaced with two
11 nominees put forth by Tamm.

12 **Tamm's Misleading 10Q**

13 41. On February 19, 2008, Tamm filed its quarterly report with the SEC on Form
14 10QSB ("10Q").

15 42. In the 10Q, under the heading "Investment in Deep Well Oil & Gas, Inc.," Tamm
16 stated that it had acquired 21,533,000 shares of Deep Well effective December 27, 2007.
17 However, Tamm made no reference in the 10Q to its purported acquisition of 31,800,000 Deep
18 Well shares as it had disclosed in its early December 2007 Announcement. Tamm's failure to
19 disclose agreements or other evidence in support of the statement of December 6, 2007, shows
20 that the statement was knowingly false.

21 43. Tamm's 10Q reflected an impairment charge in connection with the issuance of
22 its own 21,533,000 shares to exchange for the 21,533,000 Deep Well shares it purchased. Tamm
23 stated that the fair value of those shares was \$3,445,280 (or \$0.16 per share).

1 44. Tamm's disclosures regarding its investments in Deep Well have been materially
2 false and misleading. To this day, Tamm has failed to make adequate disclosures regarding its
3 tender offer activities and beneficial interests in Deep Well.

4 45. Tamm's 10Q also revealed that some of its other prior disclosures and
5 representations had contained false and/or misleading statements or omissions. For instance, on
6 November 16, 2007, Tamm announced that it had "entered into a definitive agreement to
7 purchase" certain "Gross Overriding Royalty Rights" in the Sawn Lake region and that it had
8 "acquire[d]" such interests. In the Announcement, Tamm similarly stated that it had "completed
9 the acquisition" of those Royalty Rights. Tamm's 10Q, however, disclosed that in fact the
10 agreement had not been finalized. Tamm knew its earlier statements were false when it made
11 them. Likewise, Tamm made numerous statements, including in a January 15, 2008 press release
12 and others, that misleadingly suggested that the potential interests Tamm could obtain through a
13 letter of intent it executed with 1132559 Alberta Ltd. were assets it had actually "acquire[d]."
14 Tamm's 10Q, however, disclosed that the agreement with 1132559 had not been finalized. These
15 statements misled shareholders about the extent of Tamm's interests in the Sawn Lake project
16 and the diminution of Deep Well's interest, further pressuring Deep Well shareholders to
17 respond to the tender offer. Tamm has made repeated and continuous false statements about its
18 ownership and control of Deep Well, and about its ownership of Sawn Lake. These
19 misstatements have been intentional and designed to disparage Deep Well in furtherance of
20 Tamm's disguised tender offer.

21 **Tamm's Untimely, Inadequate, and Misleading Schedule 13D**

22 46. On February 27, 2008, after receiving notice that Deep Well was considering
23 filing a lawsuit against Tamm, and almost three months after Tamm's Announcement of its
24 intent to acquire more than 5% of Deep Well's outstanding shares, Tamm filed with the SEC and
25

1 sent to Deep Well a Form 3 and Schedule 13D. These documents were filed well after their
2 respective due dates of 10 days after the triggering acquisition.

3 47. The Schedule 13D contained materially false or misleading statements, including
4 that the purpose of the transaction was for Tamm to hold Deep Well's shares for "investment
5 purposes." Garry Tighe's statements alleged above prove this was untrue, and prove that Tamm
6 knew it was untrue at the time it made the statements in the 13D. The Schedule 13D filed by
7 Tamm failed to disclose Tamm's intent to acquire control of Deep Well and the Sawn Lake
8 project, as evidenced by Garry Tighe's demand for placement of directors on Deep Well's board
9 as well as by Tamm's numerous press releases, the SISM Research and Investment Services
10 Report, the 8-K and the 8-K/A.

11 48. The Schedule 13D also failed to disclose, among other things, any of Tamm's
12 contracts, arrangements, understandings or relationships with respect to Deep Well's shares, and
13 contained the material false or misleading statement that there were no such contracts,
14 arrangements, understandings or relationships. On December 6, 2007, Tamm announced publicly
15 that it had contracts or other arrangements to purchase 31,800,000 of Deep Well's shares, yet
16 Tamm's 8-K and subsequent filings contradicted this statement, representing that Tamm had
17 only purchased 21,533,000 shares to date. None of the asserted additional contracts or
18 relationships were disclosed in the Schedule 13D, demonstrating that the December 6, 2007,
19 statements were knowingly false.

20 **Tamm Refuses to Provide Information and Continues to Funnel Misleading**
21 **Information to the Market and Deep Well Shareholders**

22 49. On March 18, 2008, Deep Well's counsel sent a letter to Tamm's counsel
23 indicating its concerns and requesting information about Tamm's acquisition of Deep Well
24 shares and interests in Deep Well and Sawn Lake. Deep Well requested that Tamm respond by
25 March 31, 2008. By that date, Tamm had not responded with any information about its activities.

1 50. Instead, on March 28, 2008, an analyst with SISM Research, the company
2 retained and now paid monthly for its coverage of Tamm's stock by Tamm's Investor Relations
3 firm, Alpatron AG, issued another stock research report that contained materially false or
4 misleading statements about Tamm's interests in Deep Well and Sawn Lake. The research report
5 stated that "Tamm also has a beneficial ownership of 45.7% and a 2% Gross Overriding Royalty
6 right in the Sawn Lake Project" and that "Tamm Oil has a direct and [sic] ownership of 45.7% in
7 the Sawn Lake Project." Later in the report Deep Well was referred to only as the "operator of
8 the Sawn Lake Project." Tamm knew these statements were untrue when it made them. On
9 information and belief, the representations in the SISM Research report were based on
10 information provided to SISM Research by Tamm or its agents.

11 51. Also on March 28, 2008, a press release was issued by Investrend Research
12 Syndicate. The press release referred to and summarized the March 28, 2008 SISM Research
13 report and likewise contained materially false or misleading statements or omissions about
14 Tamm's interests in Sawn Lake. The press release stated: "[Tamm's] Sawn Lake Project 'holds
15 3P recoverable reserves and up to 175 million barrels of oil' . . . Tamm has 31.5 net sections in
16 the [Sawn Lake] area." The press release was widely available through www.forbes.com.

17 **Tamm's Conduct Is Harming Deep Well and Its Shareholders**

18 52. On information and belief, Tamm is continuing to pursue its tender offer to obtain
19 shares of Deep Well through acquisitions from Deep Well shareholders.

20 53. Deep Well and its shareholders have been and continue to be irreparably harmed
21 by Tamm's conduct as alleged above by having control of the company taken over by Tamm
22 without adequate, timely or truthful disclosures and information required by federal law,
23 including but not limited to information concerning Tamm's intentions in obtaining control of
24 Deep Well, and the purpose, terms, scope and time frame of Tamm's tender offer.

1 54. Deep Well and its shareholders are further being harmed by being deprived of
2 information necessary to assess the tender offer and to respond to the tender offer, including
3 shareholders making the decision whether to retain or exchange their shares in the tender offer at
4 the same time Tamm's public statements asserted pressure on Deep Well's shareholders to
5 decide how to respond to the tender offer.

6 55. Deep Well and its shareholders are further being harmed by Tamm's materially
7 false or misleading statements and material omissions about its supposed control of Deep Well
8 and ownership of the Sawn Lake Project. These statements are causing harm to Deep Well by
9 derogating Deep Well's business, its reputation, and its goodwill.

10 56. Deep Well and its shareholders are further being harmed by being deprived of the
11 opportunity for Deep Well's current management to assess the tender offer and make a
12 recommendation in regard to it, and by shareholders thus being required to make a decision
13 about the tender offer without the benefit of Deep Well's current management's
14 recommendation. Deep Well's current management was and continues to be illegally deprived of
15 information from Tamm about the tender offer and therefore could not and cannot provide its
16 shareholders with an informed recommendation.

17 57. Deep Well's shareholders are further being irreparably harmed by being denied
18 substantive rights in the tender offer that they are entitled to under federal law, including but not
19 limited to right to participate in the tender offer, as well as rights of withdrawal.

20 58. There is an immediate risk that Tamm will effect transfer and/or exercise its
21 illegally obtained rights of ownership in the shares, including its voting rights, to control Deep
22 Well and replace its current management, in violation of federal law and further harming Deep
23 Well's shareholders by imposing on them management and control of Deep Well by an entity
24 that obtained that control illegally and substantially in secret.

1 59. The harm to Deep Well and its shareholders described above is immediate,
2 irreparable and ongoing. It cannot be remedied through damages and can only be remedied
3 through imposition of preliminary and permanent injunctive relief as requested herein.

4 **IV. CAUSES OF ACTION**

5 **First Cause of Action: Violation of Section 13(d) of the Securities Exchange Act of**
6 **1934**

7 **(Tamm)**

8 60. Plaintiff realleges paragraphs 1 through 59 as if set forth fully herein.

9 61. Section 13(d) of the Securities Exchange Act of 1934 (the "Exchange Act")
10 generally provides that any person who, after acquiring directly or indirectly the beneficial
11 ownership of an equity security such as Deep Well's shares, is directly or indirectly the
12 beneficial owner of more than five percent (5%) of such securities, must within ten days after
13 such acquisition, send to the issuer of the security at its principal executive office, by registered
14 or certified mail, send to each exchange where the security is traded, and file with the SEC, a
15 statement containing certain information specified by the statute and the regulations promulgated
16 thereunder. The information that § 13(d) requires includes such things as: identity, background
17 and nature of ownership of the purchaser, source and amount of funds used to make purchases,
18 plans for any change of control, number of shares owned, and information as to arrangements or
19 plans for the securities.

20 62. Pursuant to the Announcement, as of December 6, 2007, Tamm had entered into
21 agreements to acquire 31,800,000 shares, or more than five percent (5%) of Deep Well's
22 outstanding shares. Tamm did not then file a statement of beneficial ownership, or send such a
23 statement to Deep Well, within ten days as required by law.

24 63. Pursuant to Tamm's January 9, 2008 8-K, as of December 27, 2007, Tamm had
25 completed acquisition of 21,533,000 shares of Deep Well, or more than five percent (5%) of

1 Deep Well's outstanding shares. Again, Tamm did not then file a statement of beneficial
2 ownership, or send such a statement to Deep Well, within ten days as required by law.

3 64. Tamm's February 27, 2008, Schedule 13D was filed more than three months after
4 its Announcement and more than six weeks after its 8-K, in violation of law.

5 65. The substance of Tamm's Schedule 13D is also inadequate under the Exchange
6 Act. The Schedule 13D fails to disclose information required to be disclosed by law, including
7 with regard to Tamm's purpose or intent to acquire control over Deep Well and its operations
8 and with regard to its other contracts or other arrangements with respect to Deep Well shares.
9 Further, the Schedule 13D contains materially false or misleading statements. The
10 representations in the Schedule 13D materially conflict with the actions of Garry Tighe, Tamm's
11 numerous press releases, the Announcement, the SISM Research reports, as well as Tamm's 8-K
12 and 8-K/A, all showing that Tamm knew the statements were false.

13 66. Deep Well and its shareholders have been injured by Tamm's conduct.

14 **Second Cause of Action: Violation of Section 14(d) of the Exchange Act**

15 **(All Defendants)**

16 67. Plaintiff realleges paragraphs 1 through 66 as if set forth fully herein.

17 68. Section 14(d) of the Exchange Act generally makes it unlawful for any person,
18 directly or indirectly, by use of the mails or by any means or instrumentality of interstate
19 commerce or of any facility of a national securities exchange or otherwise, to make a tender offer
20 for any equity security, such as Deep Well's shares, if, after consummation thereof the person
21 would, directly or indirectly, be the beneficial owner of more than five percent (5%) of such
22 security unless at the time copies of the offer are first published or sent or given to security
23 holders such person has filed with the SEC a statement containing certain information as
24 required by the statute and the regulations promulgated thereunder.

1 69. In connection with and preceding the Announcement relating to Tamm's
2 agreement to acquire 31,800,000 Deep Well shares and in connection with and preceding
3 Tamm's apparent acquisition of 21,533,000 Deep Well shares, and subsequently, Defendants
4 acting through Tamm made a tender offer to Deep Well shareholders to purchase their shares,
5 which after consummation, would and did provide Tamm with a beneficial ownership of more
6 than five percent (5%) of Deep Well's shares.

7 70. At no time have Defendants filed with the SEC any statement or other required
8 materials regarding the tender offer efforts in the form required by the statute and regulations.

9 71. Similarly, Defendants failed to advise Deep Well of the terms of the tender offer
10 and failed to make other disclosures to Deep Well, as required by law.

11 72. Defendants also failed to allow all of Deep Well's shareholders to participate in
12 the tender offer, as required by law.

13 73. Deep Well and its shareholders have been injured by Defendants' conduct.

14 **Third Cause of Action: Violation of Section 14(e) of the Exchange Act**

15 **(All Defendants)**

16 74. Plaintiff realleges paragraphs 1 through 73 as if set forth fully herein.

17 75. Section 14(e) of the Exchange Act generally makes it unlawful for any person to
18 make any untrue statement of a material fact or omit to state any material fact necessary in order
19 to make the statements made, in the light of the circumstances under which they are made, not
20 misleading, or to engage in any fraudulent, deceptive, or manipulative acts or practices, in
21 connection with any tender offer or request or invitation for tenders, or any solicitation of
22 security holders in opposition to or in favor of any such offer, request, or invitation.

23 76. In connection with and preceding the Announcement relating to Tamm's
24 agreement to purchase of 31,800,000 Deep Well shares and in connection with and preceding
25

1 Tamm's apparent purchase of 21,533,000 Deep Well shares, and subsequently, Defendants,
2 through Tamm, made a tender offer to Deep Well shareholders to purchase their shares.

3 77. Defendants acting through Tamm made untrue statements of material fact or
4 omissions in connection with the tender offer for Deep Well shares or solicitation of shareholders
5 in favor of its tender offer. The materially misleading statements or omissions included, but
6 were not limited to:

- 7 • The representation that Tamm had agreements to acquire 31,800,000 shares of
8 Deep Well as of December 6, 2007;
- 9 • The representation that as of December 6, 2007, Tamm had effectively
10 become the major controlling interest in Deep Well and had a majority interest
11 in the Sawn Lake project;
- 12 • The representation made on December 10, 2007, that Tamm had acquired
13 31,800,000 shares of Deep Well;
- 14 • The March 28, 2008, representation that Tamm has a direct ownership of
15 45.7% in the Sawn Lake project;
- 16 • The March 31, 2008, representation that Tamm holds 3P recoverable reserves
17 and up to 175 million barrels of oil, or 31.5 next sections of the Sawn Lake
18 project;
- 19 • Various statements regarding Tamm's interest in Sawn Lake through a letter
20 of intent executed with 1132559 Albert Ltd.;
- 21 • Various statements regarding Tamm's interests in the Sawn Lake project; and
22 other statements, as alleged herein.

23 78. Defendants acting through Tamm have engaged in fraudulent, deceptive or
24 manipulative acts or practices in connection with the tender offer for Deep Well shares or
25

1 solicitation of shareholders in favor of its tender offer. The fraudulent, deceptive or manipulative
2 acts or practices included:

- 3 • Issuing the Announcement, which included the representation that Tamm had
4 agreements to acquire 31,800,000 shares of Deep Well as of December 6,
5 2007;
- 6 • Actively seeking to purchase shares of Deep Well from Deep Well
7 shareholders pursuant to a tender offer or other solicitation without complying
8 with all applicable laws and regulations;
- 9 • The false statements alleged above.

10 79. Defendants' material misstatements and/or omissions and fraudulent, deceptive or
11 manipulative acts were made and/or committed knowingly or with deliberate recklessness, as
12 alleged above.

13 80. Deep Well and its shareholders have been injured by Defendants' conduct.

14 **Fourth Cause of Action: Defamation**

15 **(All Defendants)**

16 81. Plaintiff realleges paragraphs 1 through 80 as if set forth fully herein.

17 82. As alleged herein, Defendants acting through Tamm have conspired to make
18 numerous false statements concerning Deep Well and its interests in Sawn Lake that were
19 published to the public and/or third parties without permission by Deep Well. The materially
20 misleading statements or omissions included, but were not limited to, the representation that
21 Tamm had agreements to acquire 31,800,000 shares of Deep Well as of December 6, 2007; the
22 representation that as of December 6, 2007, Tamm had effectively become the major controlling
23 interest and a majority interest in the Sawn Lake project; the representation that as of December
24 6, 2007, various statements regarding Tamm's interest in Sawn Lake through a letter of intent
25

1 executed with 1132559 Albert Ltd.; various statements regarding Tamm's interests in the Sawm
2 Lake project; and other statements.

3 83. Defendants had no privilege for making these false statements.

4 84. These statements concerning Deep Well were defamatory. The misrepresentations
5 made concerning Tamm's purported interest in Deep Well and ownership interest in Sawm Lake
6 lowered community estimates of Deep Well's business standing and incited derogatory opinions
7 about Deep Well's strength and assets.

8 85. Defendants' false and defamatory statements about Deep Well were made with
9 knowledge that the statements were false or in reckless disregard of their falsity.

10 86. Deep Well has been injured by Defendants' conduct, including but not limited to
11 injury to Deep Well's business reputation and goodwill.

12 **Fifth Cause of Action: Violation of 15 U.S.C. § 1125(a)(1)(B) of the Lanham Act**

13 **(All Defendants)**

14 87. Plaintiff realleges paragraphs 1 through 86 as if set forth fully herein.

15 88. Section 15 of the Lanham Act, 15 U.S.C. § 1125(a)(1)(B) requires that "[a]ny
16 person who, on or in connection with any goods or services . . . uses in commerce any . . . false
17 or misleading description of fact, or false or misleading representation of fact, which . . . in
18 commercial advertising or promotion, misrepresents the nature, characteristics, qualities, or
19 geographic origin of his or another person's goods, services, or commercial activities, shall be
20 liable in a civil action by any person who believes that he or she is likely to be damaged by such
21 act." 15 U.S.C. § 1125(a)(1), (B).

22 89. Defendants acting through Tamm have made numerous false and misleading
23 representations of fact in connection with its business in the oil and gas industry and its tender
24 offer for Deep Well shares or solicitation of shareholders in favor of its tender offer. These
25

1 statements, in press releases and paid-for analyst reports, were made publicly and in commerce,
2 and misrepresented the nature of both Tamm and Deep Well's commercial activities.

3 90. The materially misleading statements or omissions included, but were not limited
4 to, the representation that Tamm had agreements to acquire 31,800,000 shares of Deep Well as
5 of December 6, 2007; the representation that as of December 6, 2007, Tamm had effectively
6 become the major controlling interest and a majority interest in the Sawn Lake project; the
7 representation that as of December 6, 2007, Tamm had completed its acquisition of certain Gross
8 Overriding Royalty Rights in the Sawn Lake region; various statements regarding Tamm's
9 interest in Sawn Lake through a letter of intent executed with 1132559 Albert Ltd.; various
10 statements regarding Tamm's interests in the Sawn Lake project; and other statements.

11 91. These false and misleading representations of fact made by Defendants acting
12 through Tamm have harmed Deep Well, including but not limited to injury to Deep Well's
13 business reputation and goodwill.

14 92. Defendants' materially misleading statements or omissions were made willfully
15 and this is an exceptional case under 15 U.S.C. § 1117. Deep Well is entitled to an award of
16 costs and attorneys' fees.

17 **Sixth Cause of Action: Consumer Fraud Under NRS 41.600**

18 **(All Defendants)**

19 93. Plaintiff realleges paragraphs 1 through 92 as if set forth fully herein.

20 94. Nevada Revised Statute (NRS) 41.600 provides for a private right of action for
21 anyone who is a victim of consumer fraud, defined in part as "a deceptive trade practice as
22 defined in NRS 598.0915 to 598.0925, inclusive."Id. § 41.600(2)(e). NRS 598.092(5) states that
23 a person engages in a "deceptive trade practice" when in the course of his business or occupation
24 he "[a]dvertises or offers an opportunity for investment and . . . (c) [m]akes any untrue statement
25 of a material fact or omits to state a material fact which is necessary to make another statement,

1 considering the circumstances under which it is made, not misleading; [or] . . .(f) [f]ails to
2 comply with any law or regulation for the marketing of securities or other investments.” Id. §
3 598.092(5)(c), (f).

4 95. Defendants acting through Tamm have made untrue statements of material fact or
5 have omitted to state material facts necessary in order to make the statements made, in light of
6 the circumstances under which they were made, not misleading in connection with its tender
7 offer for Deep Well shares or solicitation of shareholders in favor of its tender offer, as alleged
8 above. The materially misleading statements or omissions included, but were not limited to, the
9 representation that Tamm had agreements to acquire 31,800,000 shares of Deep Well as of
10 December 6, 2007; the representation that as of December 6, 2007 Tamm had effectively become
11 the major controlling interest and a majority interest in the Sawn Lake project; the representation
12 that as of December 6, 2007 Tamm had completed its acquisition of certain Gross Overriding
13 Royalty Rights in the Sawn Lake region; various statements regarding Tamm’s interest in Sawn
14 Lake through a letter of intent executed with 1132559 Albert Ltd.; various statements regarding
15 Tamm’s interests in the Sawn Lake project; and other statements.

16 96. Defendants engaged in fraudulent, deceptive or manipulative acts or practices in
17 connection with its tender offer for Deep Well shares or solicitation of shareholders in favor of
18 its tender offer. The fraudulent, deceptive or manipulative acts or practices included issuing the
19 Announcement, which included the representation that Tamm had agreements to acquire
20 31,800,000 shares of Deep Well as of December 6, 2007, and actively seeking to purchase shares
21 of Deep Well from Deep Well shareholders pursuant to a tender offer or other solicitation
22 without complying with all applicable laws and regulations. It further included the false
23 statements alleged above.

24 97. Deep Well and its shareholders have been injured by Defendants’ conduct,
25 including but not limited to injury to Deep Well’s business reputation and goodwill.

1 98. Defendants' untrue statements of material fact or omissions of material facts
2 constitute grounds for finding of an award of costs and attorneys' fees under NRS 41.600(3)(b).

3 **Seventh Cause of Action: Civil Conspiracy**

4 **(All Defendants)**

5 99. Plaintiff realleges paragraphs 1 through 98 as if set forth fully herein.

6 100. All of the Defendants named above conspired to accomplish Tamm's tender offer
7 for Deep Well's shares through their concerted action.

8 101. According to Garry Tighe's sworn deposition testimony in this case, "a group of
9 six people, plus Arthur," had "long . . . discussed over three or four years" the idea of
10 consolidating Deep Well shares in a publicly traded company. Garry Tighe identified this group
11 as himself, his brother William Tighe, John Muzzin, Guido Hilekes, Peter Schreiber, Arthur
12 Sulzer and Olaf Herr. In the summer of 2007, Tighe testified, the group "decided it was time in
13 the equity market" to act on the long-standing plan. Referring to the group, Garry Tighe stated
14 "we, amongst ourselves, decided the structure that we would take to Tamm, okay, which was the
15 113 interest, the GORR, and the Deep Well shares." As relevant here, the group executed their
16 decision through Tamm's tender offer which was intended to acquire up to 49% of Deep Well's
17 shares.

18 102. The group's purpose was more involved, however, than simply consolidating
19 Deep Well shares in a public company. The group's purpose was to gain effective control of
20 Deep Well so that they could influence and direct its management to Tamm's benefit and Deep
21 Well's detriment. Through Garry Tighe the group demanded a shareholder meeting and
22 representation on the Deep Well board of directors. Further, Garry Tighe previously admitted to
23 Curtis Sparrow, an officer and Director of Deep Well., that he had a plan for "orphaning" Deep
24 Well, by which he meant gaining control over Deep Well and then refusing to support the
25 company and allowing it to be delisted. The ultimate purpose was to so weaken Deep Well as to

1 allow Tighe's group to more easily and cheaply obtain full control and ownership of Deep Well
2 and, more importantly, its valuable assets in Sawn Lake. In the summer of 2007, the group
3 decided the time was right to take action on this plan. As Garry Tighe would later put it in an
4 email to Arthur Sulzer, the time was right to "move on DWOG." The group did so through
5 Tamm's illegal tender offer for Deep Well shares.

6 103. To effectuate the plan, Defendants needed an empty and unencumbered corporate
7 vessel. Hence, as Garry Tighe explained in his deposition, he "spoke with our group . . . and
8 then went looking for a vehicle." From the start, the group realized that they could accomplish
9 the tender offer through any publicly traded shell company. The plan, Tighe testified, was "fixed
10 before we even talked to Tamm. If it would not have been done, we would have did it [*sic*] with
11 somebody else, okay."

12 104. Craig Auringer brought Tamm to Garry Tighe. It was exactly what Defendants
13 needed to set up shop. As Garry Tighe said: "[i]t was an acceptable vehicle" to carry out the
14 group's plan.

15 105. To secure control of Tamm, Craig Auringer enlisted the help of his friend Sean
16 Dickenson. He loaned Dickenson money to purchase 3.8 million shares of Tamm, enough to
17 gain effective control of the company. Dickenson agreed to act, at least nominally, as Tamm's
18 sole officer and director. His qualifications for the position were apparently only that he was a
19 friend of Auringer. He had no background in the oil and gas exploration business, and no
20 experience running a public company. Dickenson never intended to stay in his position any
21 longer than necessary to accomplish the group's plan—which he expected to be by the end of
22 2007. By that time, the group intended that Tamm would own 49% of Deep Well's shares, and
23 Garry Tighe's brother William Tighe would assume control of Tamm. Dickenson was simply a
24 placeholder officer and director of Tamm.

1 106. Moreover, even though he was the sole officer and director of Tamm,
2 Dickenson's scope of duties was limited from the beginning to keeping Tamm's books and
3 handling its filings. On substantive issues like the accomplishment of the tender offer, he took
4 his instructions directly from Garry Tighe, Craig Auringer and other members of the group.

5 107. On September 26, 2007, Garry Tighe informed Dickenson of the tender offer
6 plan. He told Dickenson that Defendants intended to acquire between 30 and 51% of Deep
7 Well's shares on behalf of Tamm, with the optimal target being up to 49% of Deep Well's
8 shares. Defendants intended to acquire these shares on a 1:1 exchange basis for Tamm shares.
9 As noted above, the group had worked out these terms of the tender offer in the summer of 2007.

10 108. Garry Tighe and Craig Auringer then worked with Tamm's legal counsel to
11 prepare a standard-form, generic share exchange agreement to be used in the tender offer, which
12 provided for "Selling Shareholders" to exchange their Deep Well shares for Tamm shares on a
13 1:1 basis.

14 109. Once the form agreement was completed, it was delivered to all of the
15 Defendants. Garry Tighe, William Tighe, John Muzzin, Guido Hilekes, Arthur Sulzer, and LB
16 (Swiss) each executed the form agreement to exchange their own Deep Well shares for Tamm
17 shares. In addition, all of the Defendants used the form agreement in furtherance of the tender
18 offer conspiracy to solicit other Deep Well shareholders. Discovery in this case provides
19 evidence, *inter alia*, of the following: Garry Tighe, with the assistance of Craig Auringer and
20 Guido Hilekes, delivered the form agreement to all of the other Defendants. Garry Tighe
21 solicited one of Deep Well's major shareholders in the United States. Auringer ordered
22 Dickenson to send the agreement to a shareholder who contacted Tamm, which Dickenson did.
23 William Tighe delivered the form agreement to Gerald Vikse, who executed it. Peter Schreiber
24 solicited Rahn & Bodmer's participation in the tender offer. On information and belief, John
25 Muzzin solicited Deep Well shareholders in Vancouver, BC. All three of the European asset

1 managers in the group: Sulzer, LB(Swiss), and Rahn & Bodmer, solicited innumerable of their
2 clients who owned Deep Well shares.

3 110. Arthur Sulzer executed the form agreement to exchange 2,597,509 million Deep
4 Well shares owned in part or whole by his clients, and the agreement was publicly filed with the
5 Securities Exchange Commission. Some or all of these shares were electronically transferred to
6 Tamm through the Depository Trust Company (Cede & Co.) and Brown Brothers Harriman,
7 both United States entities.

8 111. Olaf Herr, acting on behalf of LB (Swiss), executed the form agreement to
9 exchange 14,289,276 million Deep Well shares owned in part by LB (Swiss)'s clients, including
10 other Defendants, and the agreement was publicly filed with the Securities Exchange
11 Commission. Some or all of these shares were electronically transferred to Tamm through the
12 Depository Trust Company (Cede & Co.) and Brown Brothers Harriman, both United States
13 entities.

14 112. Peter Schreiber contacted Rahn & Bodmer and enlisted its assistance. Rahn &
15 Bodmer executed the form agreement to exchange 4,646,215 million Deep Well shares owned
16 wholly by its clients, including other Defendants, and the agreement was publicly filed with the
17 Securities Exchange Commission. Some or all of these shares were electronically transferred to
18 Tamm through the Depository Trust Company (Cede & Co.) and Brown Brothers Harriman,
19 both United States entities. On information and belief, Rahn & Bodmer knew that it was
20 furthering Tamm's tender offer.

21 113. Notwithstanding their efforts, by December 6, 2007, Defendants believed that
22 they had obtained only approximately 35% of Deep Well's shares, well short of their 49% goal.
23 Accordingly, Defendants had the December 6th Announcement alleged above publicly issued and
24 made available worldwide via the internet, thereby more widely soliciting Deep Well
25 shareholders, and pressuring Deep Well shareholders by representing that Tamm had already

1 obtained substantial control of Deep Well shares. Defendants also arranged to have the
2 European publication by SISM published and available via the internet, which repeated and
3 enhanced the false and misleading statements made in the December 6th Announcement. In
4 addition, Defendants continued their individual solicitations of Deep Well shareholders through
5 December and into at least January 2008.

6 114. Defendants continued to act in furtherance of the tender offer conspiracy even
7 though on December 13, 2007, Tamm's legal counsel, Clark Wilson LLP, informed Tamm that
8 its conduct appeared to implicate U.S. securities laws. Clark Wilson's attorney wrote to Sean
9 Dickenson: "[t]he number of DWOOG shareholders solicited far exceeds the initial scope of our
10 advice as to whether Tamm is triggering U.S. tender offer requirements by soliciting
11 shareholders of DWOOG." Dickenson immediately forwarded this warning from Clark Wilson to
12 Garry Tighe and Craig Auringer. But notwithstanding the warning, on December 27, 2007,
13 Tamm acted in concert with the other Defendants to execute the three share exchange
14 agreements with Arthur Sulzer, LB (Swiss) and Rahn & Bodmer, accomplishing the acquisition
15 of 21,533,000 Deep Well shares mainly from the clients of these asset managers.

16 115. Tamm also received over 20 other executed share exchange agreements that
17 tendered approximately 10 million additional Deep Well shares. Attempting to disguise and hide
18 the tender offer, Defendants had Tamm decline to sign these additional tendered shares exchange
19 agreements. Tamm did not, however, reject the tenders or even communicate back to the
20 tendering parties. It simply filed the executed agreements away. In Tamm's Rule 30(b)(6)
21 deposition, Dickenson testified that Tamm delayed executing the agreements to avoid the
22 appearance of a tender offer and intended to execute the agreements at a later time, after the
23 litigation was resolved. The status of these agreements remains unclear.

24 116. Defendants' conduct as alleged herein constitutes a civil conspiracy to accomplish
25 Tamm's illegal tender offer.

1 relating to its acquisition of Deep Well shares or relating to its control of
2 any Deep Well assets;

3 g. Requiring that the transactions through which Defendants acquired Deep
4 Well shares pursuant to the tender offer(s) for Deep Well shares be
5 completely rescinded and unwound and that any transfers made pursuant
6 to those acquisitions be fully reversed;

7 h. Requiring Defendants to comply with legal requirements in the making of
8 any future tender offer or otherwise acquiring Deep Well shares;

9 B. For damages and/or treble damages in an amount to be established at trial;

10 C. For attorneys' fees and costs; and

11 D. For all such other further relief as the Court deems just and equitable.

12 Dated this 22nd day of August, 2008

13 DORSEY & WHITNEY LLP

14
15 s/ David M. Jacobson

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CERTIFICATE OF SERVICE

I hereby certify under penalty of perjury that on this date I filed **FIRST AMENDED COMPLAINT (JURY DEMAND)** via the ECF/CM filing system, which provides notification to the following interested parties:

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Neal A. Klegerman
Lisa J. Zastrow
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DATED this 22nd day of August, 2008.

s/ Cynthia L. Acuff
Cynthia L. Acuff